

COMMONWEALTH OF VIRGINIA



STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS

LICENSE NO. MO-306

THIS IS TO CERTIFY THAT:

COINBASE, INC.

having met the requirements of law, is authorized to engage in the business of money transmission, under the provisions of Chapter 19 of Title 6.2 of the Code of Virginia, at or in:

San Francisco, California

IN WITNESS WHEREOF, *I have set my hand this* fourth

day of February, 2016, *at Richmond, Virginia.*

E. J. Face, Jr., Commissioner of Financial Institutions

THIS LICENSE IS NOT TRANSFERABLE OR ASSIGNABLE

This license is to be displayed conspicuously where business is transacted