

OFICINA DEL COMISIONADO DE INSTITUCIONES FINANCIERAS

ESTADO LIBRE ASOCIADO DE PUERTO RICO OFICINA DEL COMISIONADO DE INSTITUCIONES FINANCIERAS

LICENCIA NUMERO

TM-053

We certify that:

COINBASE, INC.

following address: is authorized to engage in the business of MONEY TRANSMISSIONS in Puerto Rico from the

San Francisco, California



be renewed upon the payment by the concessionaire of the corresponding annual fees on the under the provisions of Act No. 136 of September 21, 2010, known as the "Act to Regulate the dates prescribed by law. Money Services Business". This license will remain in effect until December 31, 2016 and can

Issued in San Juan, Puerto Rico, on January 2, 2016.

Iris Nereida Jimbnez Assistant Commissioner