



LICENSE * REGISTRATION * CERTIFICATION * PERMIT

STATE OF MARYLAND

DEPARTMENT OF LABOR, LICENSING AND REGULATION

Lawrence J. Hogan, Jr.
Governor

Boyd K. Rutherford
Lt. Governor

Kelly M. Schulz
Secretary

COMMISSIONER OF FINANCIAL REGULATION

CERTIFIES THAT:

LEGAL NAME: COINBASE, INC.
D/B/A:

SAN FRANCISCO CA

NMLS ID#
1163082

IS AN AUTHORIZED: 12 - MONEY TRANSMITTER

LIC/REG/CERT
1163082

EXPIRATION
12/31/2016

EFFECTIVE
03-25-2016

CONTROL NO
4837170

Signature of Bearer

Kelly M. Schulz

Secretary DLLR

WHERE REQUIRED BY LAW THIS MUST BE CONSPICUOUSLY DISPLAYED IN OFFICE TO WHICH IT APPLIES