



**DEPARTMENT OF FINANCIAL INSTITUTIONS**

**MONEY TRANSMITTERS LICENSE NO. SC298809**

Be it known that the Department of Financial Institutions, in conformity with the provisions of Chapter 286.11, of the Kentucky Revised Statutes, find that

**COINBASE, INC.**

**SAN FRANCISCO, CA**

is duly qualified to transmit money, has submitted the proper application documents, and has obtained a surety bond in the proper amount, all in conformity with the terms of Chapter 286.11. Accordingly, I hereby grant this license to transmit money as provided by law.

This license effective March 31, 2016, shall remain in full force and effect until surrendered by the licensee; or is suspended or revoked by an order issued by the Commissioner of Financial Institutions.

In testimony whereof, witness my hand and official seal, done in the City of Frankfort, Kentucky on March 31, 2016.

A handwritten signature in black ink, appearing to read 'Cha A. Vos', is written over a horizontal line.

Commissioner of Financial Institutions

